

RECORDATION NO. 25881-A FILED

MAY 26 '06

10-30 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

May 23, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Release of Security Interest, dated as of May 16, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 25881.

The name names and address addresses of the party parties to the enclosed document are:

Secured Party: Eagle Equity I, L.P.
5430 LBJ Freeway, Suite 1575
Dallas, Texas 75240-2641

[Debtor: Everest Railroad Car Service, Inc.
1533 Enterprise Drive
Fayetteville, Arkansas 72704]

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A description of the railroad equipment covered by the enclosed document is:

8 gondola railcars RELEASED: SFS 700 – SFS 707.

A short summary of the document to appear in the index is:

Complete Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Edward M. Luria".

Edward M. Luria

RWA/sem
Enclosures

MAY 26 '06 10:30 AM

COMPLETE RELEASE OF SECURITY INTEREST SURFACE TRANSPORTATION BOARD

The undersigned, EAGLE EQUITY I, L.P. ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to the eight (8) gondola railcars identified as SFS 700 to and including SFS 707.

The security interest was originally granted pursuant to that certain Security Agreement dated as of September 23, 2005, by Everest Railroad Car Services, Inc. ("Debtor"), to the Secured Party, a Memorandum of which was filed with the Surface Transportation Board on October 4, 2005 at 3:34 p.m. under Recordation Number 25881.

Dated this 16th day of May, 2006

EAGLE EQUITY I, L.P.

By Eagle Equity, Inc., General Partner

By:

Title: CHAIRMAN / CEO

State of TEXAS)

County of DALLAS)

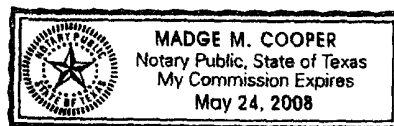
ss:

On this 16th day of May 2006, before me personally appeared Lawrence E. Steinberg, to me personally known, who being duly sworn, stated that he is the Chairman/CEO, of Eagle Equity, Inc., General Partner of EAGLE EQUITY I, L.P. and that said instrument was signed on behalf of said limited partnership by authority of its officers, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Madge M. Cooper
NOTARY PUBLIC

(Notarial Seal)

My Commission expires:



CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: May 23, 2006

Edward M. Luria

Edward M. Luria